

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1578 - HB 1664

February 23, 2009

SUMMARY OF BILL: Prohibits owners or operators of motor vehicles from recovery for non-economic loss in the event of an accident if such owner or operator fails to have liability insurance in compliance with the financial responsibility law.

ESTIMATED FISCAL IMPACT:

Decrease State Revenue – Not Significant
Decrease State Expenditures – Not Significant

Decrease Local Revenue – Not Significant
Decrease Local Expenditures – Not Significant

Assumption:

- A small decrease in the number of court cases as a result of fewer private rights of action to recover non-economic losses. This will result in a reduction of state and local government expenditures and a reduction of state and local government revenue. However, such decreases are expected to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/rnc

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